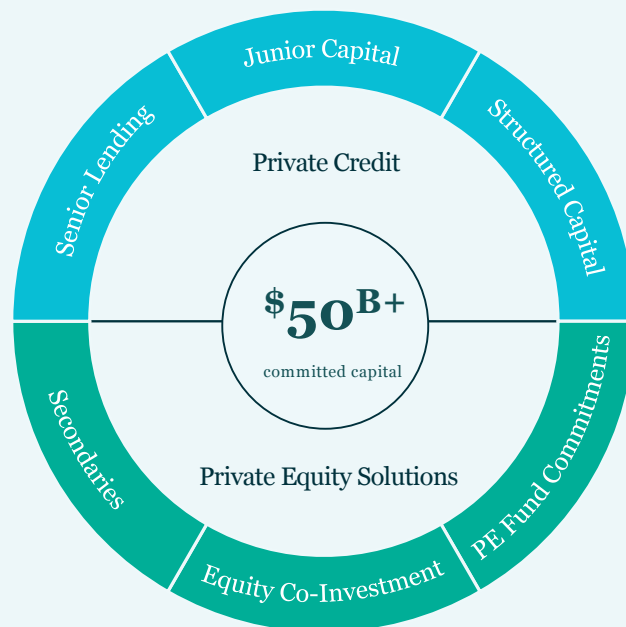


Comprehensive capital solutions for middle market private equity firms

Churchill is a leading capital provider for private equity-backed middle market companies. We are unique in our ability to provide capital across all levels of the capital structure, including first lien, unitranche, second lien and mezzanine debt, in addition to equity co-investments, secondary solutions and private equity fund commitments.



\$54^B

private capital investments*

~\$11^B

limited partner commitments to 245+ private equity funds

18 yr+

history as a leading private capital provider

480⁺

private equity relationships

Investment Criteria

Company size: \$10 - \$100 mm+ EBITDA

	Capabilities	Max commitment	Target investment
Senior Lending	<ul style="list-style-type: none"> 1st lien Unitranche Revolving credit DDTL 	Up to \$500 mm	\$75 - \$300 mm
Junior Capital	<ul style="list-style-type: none"> 2nd lien Subordinated notes 	Up to \$150 mm	\$10 - \$75 mm
Structured Capital	<ul style="list-style-type: none"> PIK HoldCo notes Preferred equity Customized structures 	Up to \$75 mm	\$10 - \$75 mm
Equity Co-Investment	<ul style="list-style-type: none"> Common equity 	Up to \$100 mm	\$10 - \$100 mm
Secondaries	<ul style="list-style-type: none"> GP-Led LP-Led Preferred equity 	Up to \$75 mm	\$10 - \$75 mm
	Target fund size	Underlying portfolio company size (EBITDA)	
PE Fund Investments	\$500 mm - \$2.5 bn+	\$10 - \$100 mm	

Industry Diversification

Deep expertise investing across a broad range of sectors through various economic environments.

Scale

Annual investment pace of **\$11B+** supports our portfolio companies through their investment life.

Relationship Focused

High level of trust with our private equity sponsors through consistency and reliability.

Responsiveness

Nimble investment team provides quick, dependable feedback.



Lender Firm of the Year
2021-2023



#1 U.S. Buyout Lender
2023

Senior Lending

Kevin Meyer

Head of Origination

Kevin.Meyer@churchillam.com

Jr./Structured Capital & Equity Co-Invest

Derek Fricke

Junior Capital & Private Equity Solutions

Derek.Fricke@churchillam.com

Primary Funds

Anne Philpott

Junior Capital & Private Equity Solutions

Anne.Philpott@churchillam.com



Secondaries

Nick Lawler







Head of Secondaries

Nick.Lawler@churchillam.com




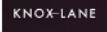


Senior Lending

 Co-Lead Arranger Senior Secured Credit Facility <hr/>  May 2024	 Lead Left Arranger Senior Secured Credit Facility <hr/>  May 2024	 Sole Lead Arranger Senior Secured Credit Facility <hr/>  April 2024	 Sole Lead Arranger Senior Secured Credit Facility <hr/>  WENNERBERG CAPITAL April 2024	 Lead Left Arranger Senior Secured Credit Facility <hr/>  CAPITAL PARTNERS April 2024	 Lead Left Arranger First Lien Credit Facility <hr/>  March 2024
 Joint Lead Arrangers Joint Bookrunners Senior Secured Credit Facility <hr/>  March 2024	 Lead Left Arranger Senior Secured Credit Facility <hr/>  March 2024	 Co-Lead Arranger First Lien Credit Facility <hr/>  February 2024	 Lead Left Arranger First Lien Credit Facility <hr/>  February 2024	 Lead Left Arranger First Lien Credit Facility <hr/>  January 2024	 Lender Senior Secured Credit Facility <hr/>  December 2023

Junior Capital

 Investor Subordinated Note <hr/>  March 2024	 Lender Subordinated Note <hr/>  December 2023	 Lender Equity Subordinated Note <hr/>  December 2023	 Lender Subordinated Note <hr/>  December 2023	 Lender Term Loan Equity <hr/>  September 2023	 Lender Subordinated Note Equity <hr/>  September 2023
 Lender Structured Capital <hr/>  September 2023	 Lender Subordinated Note Equity <hr/>  August 2023	 Lender Subordinated Note <hr/>  May 2023	 Lender Equity Subordinated Note <hr/>  May 2023	 Lender Subordinated Note <hr/>  April 2023	 Lender Equity Subordinated Note <hr/>  March 2023

Structured Capital & Equity Co-Investment

 Investor Equity <hr/>  March 2024	 Investor Equity <hr/>  February 2024	 Investor Equity <hr/>  February 2024
 Investor Equity <hr/>  January 2024	 Investor Equity <hr/>  December 2023	 Investor Equity <hr/>  December 2023

Secondaries

 Lender Equity <hr/>  February 2024	 Investor Secondary Equity <hr/>  September 2023	 Investor Secondary Equity <hr/>  November 2023
 Investor Equity <hr/>  December 2023	 Co-Lead Investor Secondary Equity <hr/>  July 2023	 Co-Lead Investor Secondary Equity <hr/>  January 2023